

# **Corporate Backgrounder**

## **Company Overview**

Minnesota-based Jump Technologies, Inc., provides smart, simple, cloud-based mobile technology to help customers in hospitals and healthcare systems improve their supply utilization management processes. Solutions from JumpTech enhance the functionality of Enterprise Resource Planning (ERP) systems currently in use in many healthcare organizations, adding more robust capabilities without driving high costs. Affordable solutions from JumpTech eliminate expensive hardware investments and consulting fees, and help organizations go live with new technology in days or weeks, not months or even years.

Using solutions from Jump Technologies, healthcare customers reduce expenses in their two highest cost areas: labor and supply chain.

### Founded

Founded in 1998, Jump Technologies has built a growth business focused on delivering cost-effective technology at extremely affordable prices, to healthcare organizations of all types and sizes, from small community hospitals, to large, complex organizations with acute and sub-acute facilities. This broad experience has helped JumpTech hone its solutions to advance best practices in supply chain management.

#### Areas of Business

The primary solutions of Jump Technologies support eliminate manual processes and support more automated business functions in:

- Inventory management
- Receiving and package tracking
- Supply planning and forecasting
- Chain of custody audit record

### Benefits of JumpTech

With solutions from JumpTech, organizations are able to:

- Integrate with current ERP or Materials Management systems
- Create a bridge across disparate ERP systems, with JumpTech providing the backbone infrastructure for inventory management
- Gain visibility to supplies used throughout their organization, including supplies used in clinics and outpatient care settings
- Reduce stock-outs, eliminate maverick spending, reduce waste due to overstocked products expiring
- Reduce labor for both supply chain and nursing staff members
- Increase nursing satisfaction by simplifying processes, reducing time spent managing supplies and increasing time with patients

**Solutions** 

InnerTrack™ receiving and package tracking solution allows hospital staff members to accurately manage and document the entire receiving process,

from the moment a truck off-loads a shipment at the dock through delivery to the final destination of each item. InnerTrack provides automation and smart workflow to the receiving and delivery process, significantly reducing staff time and improving visibility and documentation.

JumpStock™ cloud-based inventory management allows hospitals to improve results through smarter, more accurate supply management. JumpStock supports any approach selected for inventory management – including PAR, 2Bin or limited access cabinets. Actionable reports illuminate key data points, including actual velocity, and provide recommendations that allow users to adjust supply levels based on use, resulting in lower inventory carrying costs.

**Technology** 

Jump Technologies' open architecture easily integrates with current systems for fast and cost-effective implementation. The company's intuitive interfaces require little to no training for quick user adoption and compliant use.

Jump Technologies owns three process patents for:

- Linking print to the Internet
- Barcoding large catalogs
- Linking broadcast content to the Internet

Security

Our cloud solution is hosted in the Amazon EC2 environment, which maintains 99.9% system uptime. Customers receive the same security and reliability of Amazon.com. For details about cloud security, contact Jump Technologies.

Ownership

Jump Technologies, Inc., is a privately-held corporation

Sales/Support

Jump Technologies markets and supports its products directly

**Executive Management** 

John Freund, Chief Executive Officer Harley Handegard, Chief Financial Officer Laurie Knutson, Chief Operating Officer

Additional Information

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